

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB2955</b>
<b>Version:</b>	<b>INT</b>
<b>Request Number:</b>	<b>14202</b>
<b>Author:</b>	<b>Rep. Tedford</b>
<b>Date:</b>	<b>2/9/2026</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

**HB 2955**, as introduced, modifies various regulations for captive insurance companies and corresponding administrative requirements for the Insurance Commissioner. These modifications update:

- Certain paid-in capital amounts required for licensure;
- Required communication timelines and confidentiality agreements with the commissioner;
- Tax payment distributions to certain state funds;
- Procedures for identifying protected cells within sponsored captive insurers;
- Process for the conversion, transfer, merger, and sale of protected cells;
- Regulations for creditor access;
- Procedures for legal actions, insolvency, and liquidation;
- Foreign currencies and securities authorized in transactions; and
- Public bodies' ability to operate a captive insurer.

The measure also repeals the section of law requiring captive insurers to follow the same acquisition and merger regulations as domestic insurers.

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**Fiscal Analysis**

As currently written, this measure does not create a fiscal impact to the state budget.

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**Other Considerations**

None.